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New Paradigm for Financial Services

Founded in 2018, **Wavebridge** connects traditional finance and digital assets to **unlock new investment opportunities**. With deep expertise in **quant finance**, **blockchain**, and **AI** technologies, we deliver advanced investment services and infrastructure tailored for the evolving digital economy.

Blockchain technology has reshaped global financial markets, accelerating innovation in investment and asset management. The digital asset industry is now rapidly expanding as global financial institutions prepare comprehensive solutions.



Our Company

Snapshot

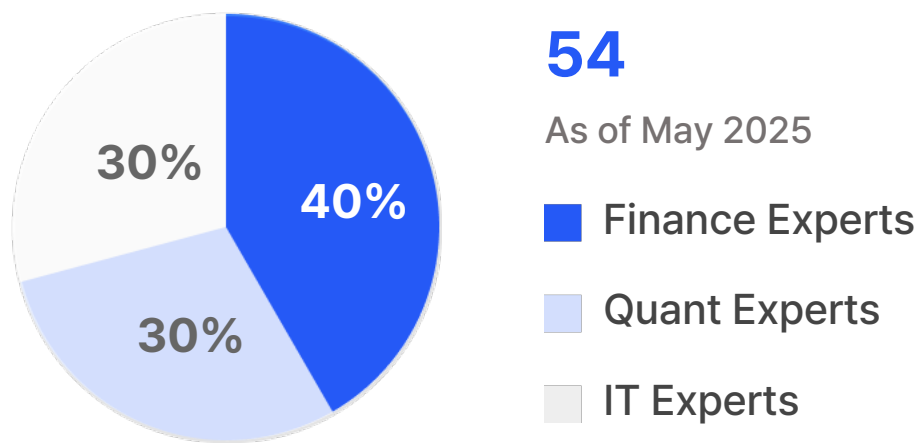


Company Name	Wavebridge	Industry	Digital Asset Financial Service
Founded Date	Nov 26, 2018	Business Area	Prime Brokerage, Financial Solution, Asset Management
CEO	Jongwook John Oh	Slogan	"Investment Gateway to Digital Asset"

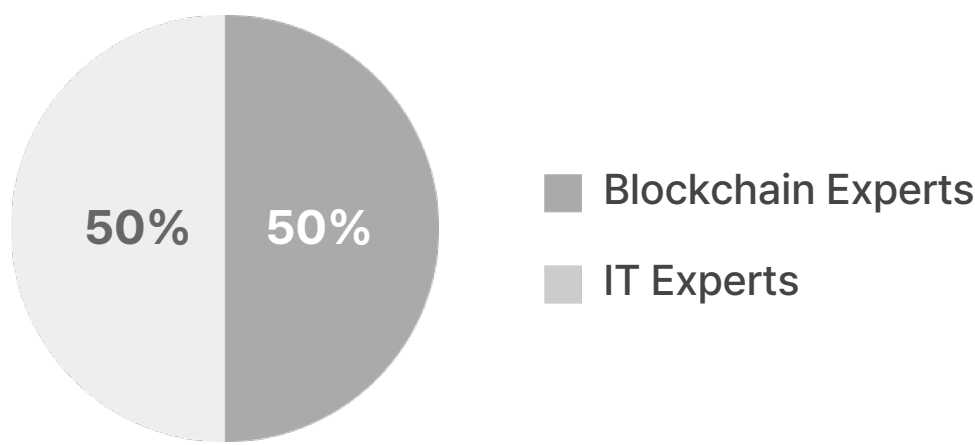
Wavebridge Assets

Headcounts

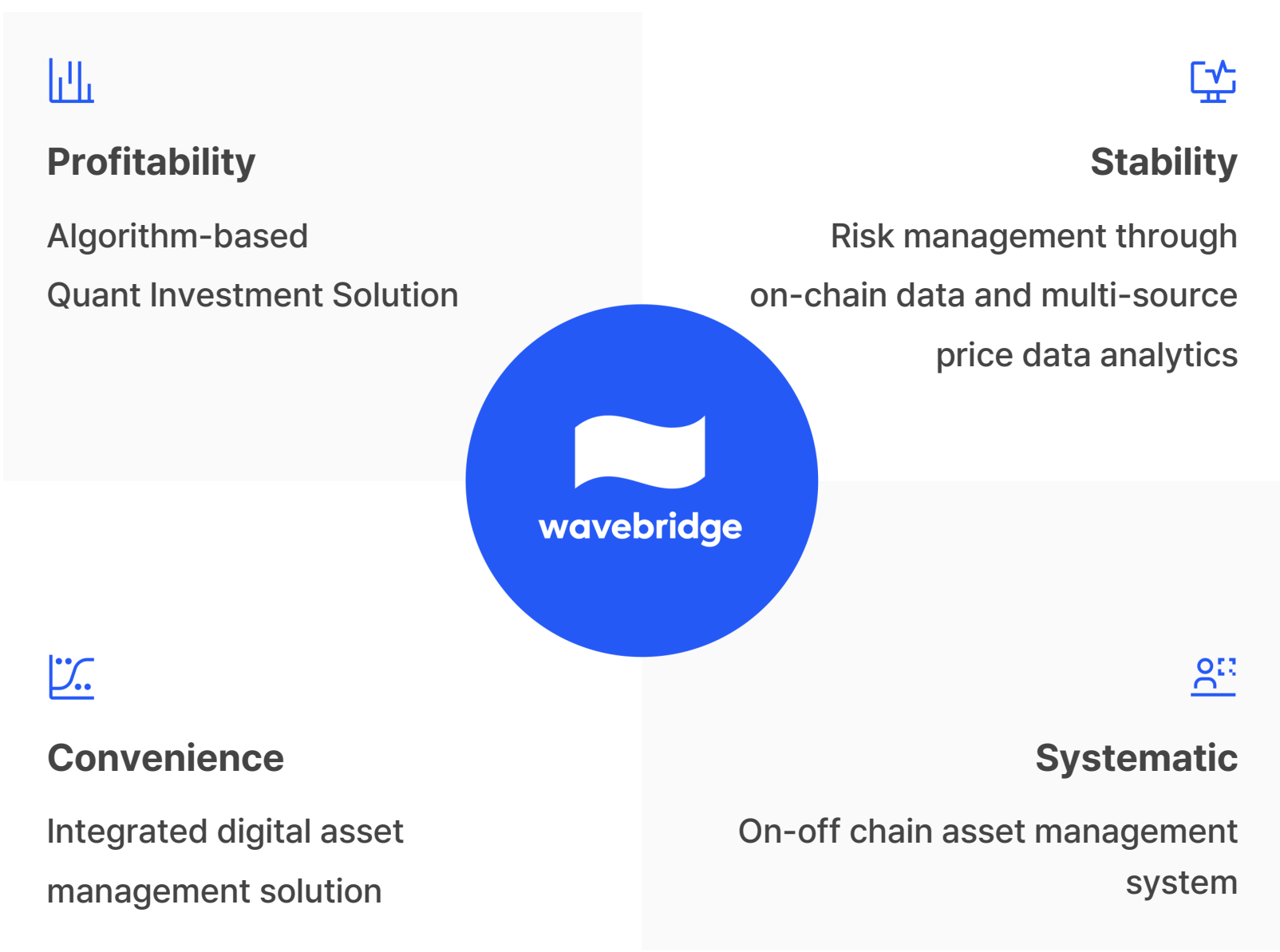
Wavebridge



VS Peer Companies



Quant Expertise



Track Record

1 VASP License in Korea ('24)



2 Series A & B Fundraising

Series B KRW 10 Billion

KB Securities KB Investment JBInvestment

NH벤처투자 LEADING 리딩에이스캐피탈 AJU IB INVESTMENT

Series A KRW 6 Billion

AJU IB INVESTMENT union INVESTMENT PARTNERS #HASHED

Why Wavebridge?

Top-Tier Institutional Platform with Expertise Across Traditional and Digital Assets



1 Rich Trad-Fi experience and deep understanding of the digital asset market

2 Reliable business structure that meets regulatory financial standards

3 Business pipelines tailored to institutional investors

4 Network covering companies across both traditional finance and digital asset markets

Investment Gateway to Digital Asset

Digital Asset Finance Pioneer in Korea

[Read this article](#)

[Digital Asset Forum 2024] John Oh, "Bitcoin-led cryptocurrency strength in H2"

[Read this article](#)

[Korea Blockchain Week 2024] Wavebridge hosted the 'Golden Wave' event

[Read this article](#)

[Crypto Korea Policy Seminar] John Oh: BTC ETF could scale like gold, critical for Korea's global edge

Wavebridge,
"We will capitalize on our success in the U.S.
investment market"

Evolution of
Finance

[Read this article](#)

Poland and Austria hosted Korea's fintech delegation,
where Wavebridge presented its digital asset solutions

[Read this article](#)

KB Financial signs MOU with Wavebridge to build
digital asset ecosystem

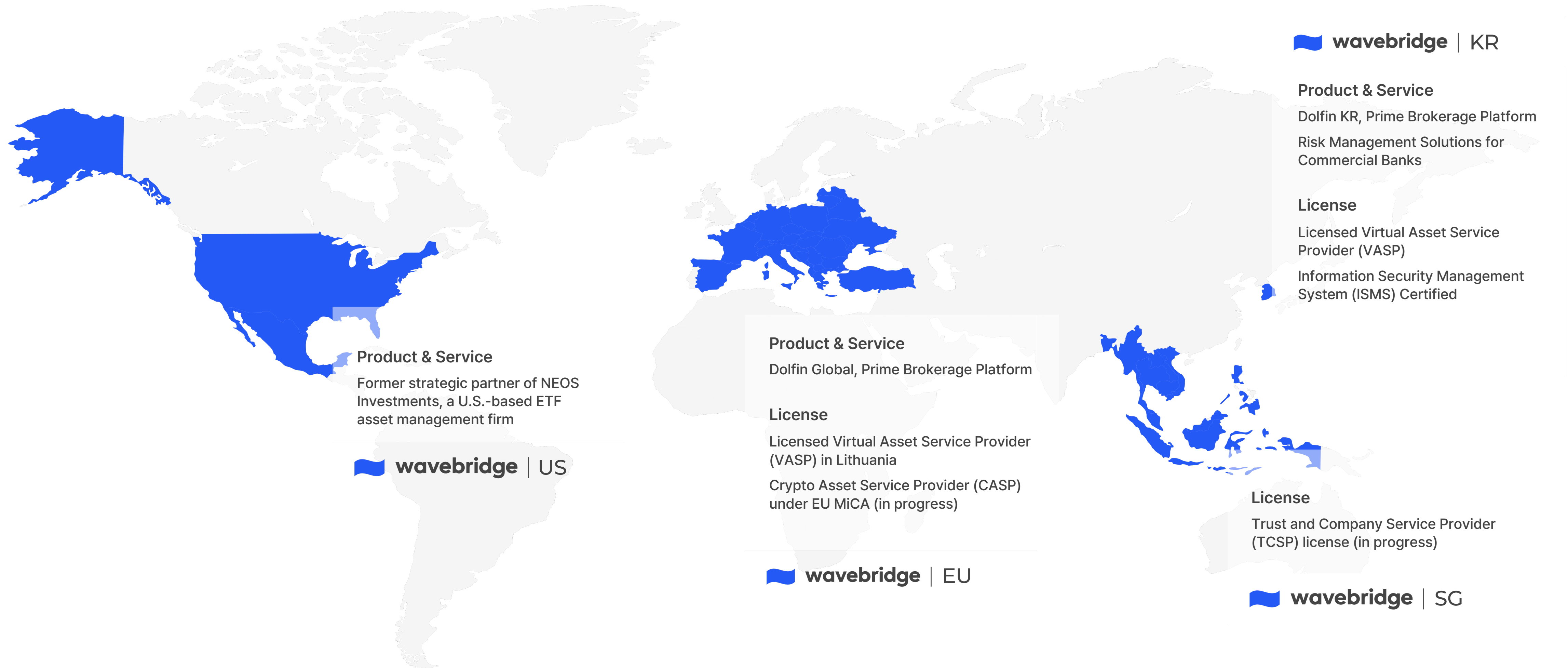
Wavebridge in Wall Street

Established in 2022, Wavebridge USA, in partnership with NEOS Investment, listed four ETFs on the New York and Chicago exchanges, reaching over \$3.5 billion in client assets under management as of July 2024.



Expanding Across Global and Domestic Digital Asset Markets

Wavebridge has been rigorously preparing to meet global regulatory standards. As digital assets shape the next major investment opportunity, clear frameworks and disciplined execution are essential to mitigate risks.



 **dolphin**

Prime Brokerage Services: Bridging the Gap Between Institutional and Retail Markets



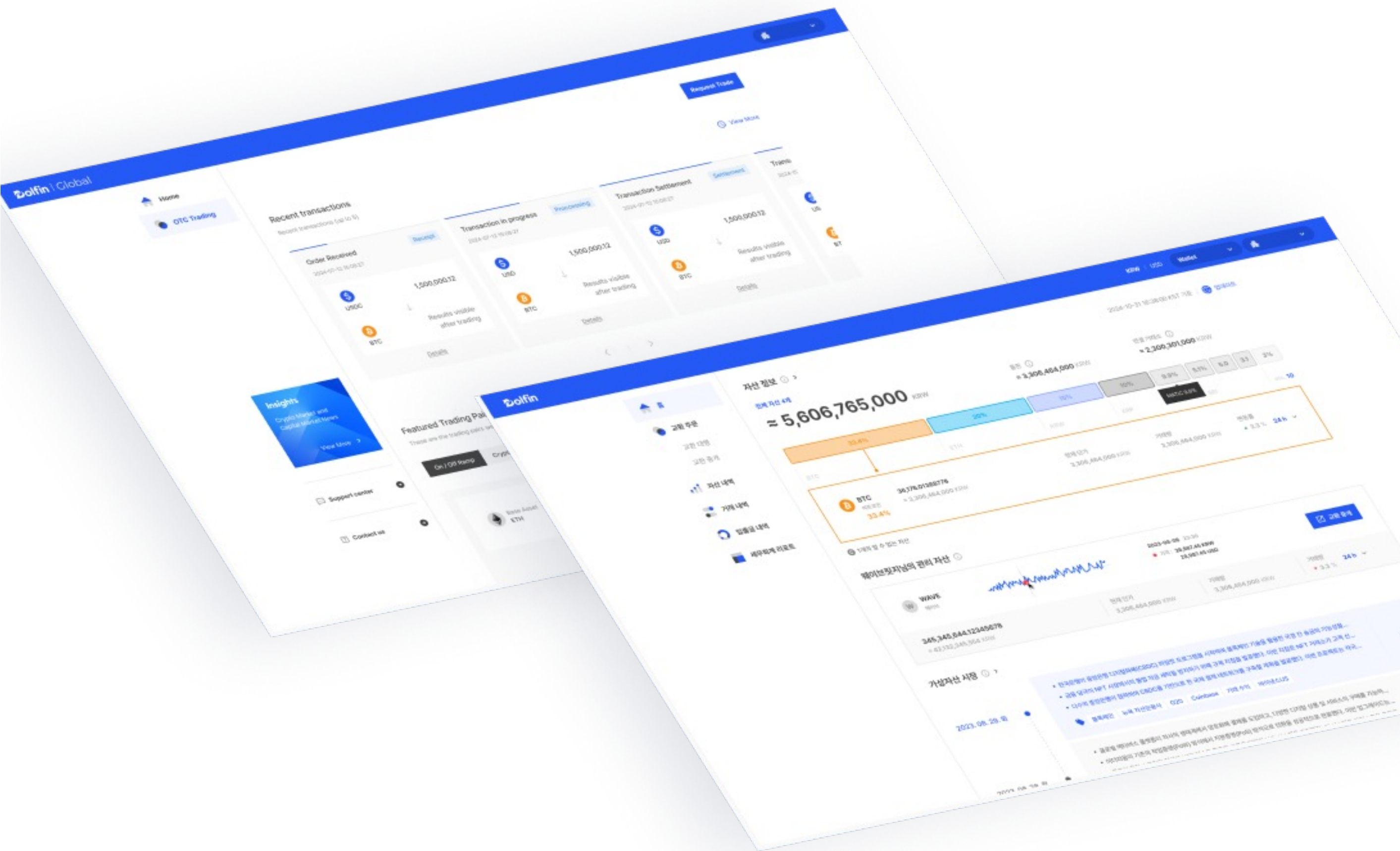
Wavebridge is the first company in South Korea to offer prime brokerage services for corporate and institutional clients in the digital asset market. VASP license approval and regulatory service agreements were completed in December 2024.

	Prime Brokerage (Institutional)	Exchange (Retail)
Definition	Acts as intermediary in financial markets	Marketplace for direct buyer-seller integration
Trading method	Broker-mediated trading	Direct P2P trading
Target clients	Institutional clients & traders	Retail participants
Key services	Algorithmic orders, Smart order routing, Custody, Collateralized lending, Integrated asset mgmt.	Spot, Margin, Futures, Staking
User Experience	Tailored UX for Institutional workflows	Simple intuitive interface for general users
Market access	Access to global markets and derivatives	Limited to listed assets on each exchange

Dolphin: South Korea's First and Only Proprietary Prime Brokerage Platform

Exclusively developed by Wavebridge, Dolphin is purpose-built to serve institutional clients, Web3 foundations, family offices, asset managers, and HNWIs with seamless access to digital asset trading, liquidity, and compliance — all in one integrated platform.

	1	2	3	4
Problems	<p>Limited access to exchanges</p> <p>Corporate clients face practical barriers in accessing digital asset exchanges.</p>	<p>Lack of liquidity for large transactions</p> <p>Liquidity can be limited when using a single exchange, leading to slippage on large trades.</p>	<p>Lack of regulatory readiness</p> <p>Key trade settlement documents, such as trade confirmation letters, are often not prepared in advance for submission to financial institutions or tax authorities.</p>	<p>Lack of professional trading talent</p> <p>Insufficient infrastructure and human resources to manage, monitor, and sustain large-scale trading operations.</p>
Solutions	<p>Platform enabling corporate clients to trade</p> <p>Establishing infrastructure that enables corporates to trade despite current limitations.</p>	<p>Infrastructure expanding access to large trades</p> <p>Expanding access to exchanges with secured liquidity.</p>	<p>Support facilitating regulatory compliance</p> <p>Platform-integrated legal experts provide documents and verification support for submission to financial institutions.</p>	<p>Capabilities enhancing algorithmic trading</p> <p>Capabilities to collect market-verified data and execute trades using stable, strategy-based algorithmic systems.</p>



Dolfin | Korea **Dolfin** | Global

All-in-One Prime Brokerage Platform for Institutions

Our prime brokerage platform, Dolfin, provides comprehensive infrastructure for institutional digital asset management. **Dolfin KR** and **Dolfin Global** are built on the same core features, tailored to local market needs and regulatory landscapes.

Core Services

Execution & Liquidity

Deep Liquidity Access
Request for Quote (RFQ)
Large-Scale Trade Execution
Trading Settlement

Custody & Asset Management

Institutional Custody
Portfolio-Level Asset Management

Advisory & Reporting

Accounting & Tax Advisory
Compliance Consulting (specific to digital assets)

Future Services

Financing Solutions

Lending
Collateralized Digital Asset Loans
Digital Asset Payments

Structured Products

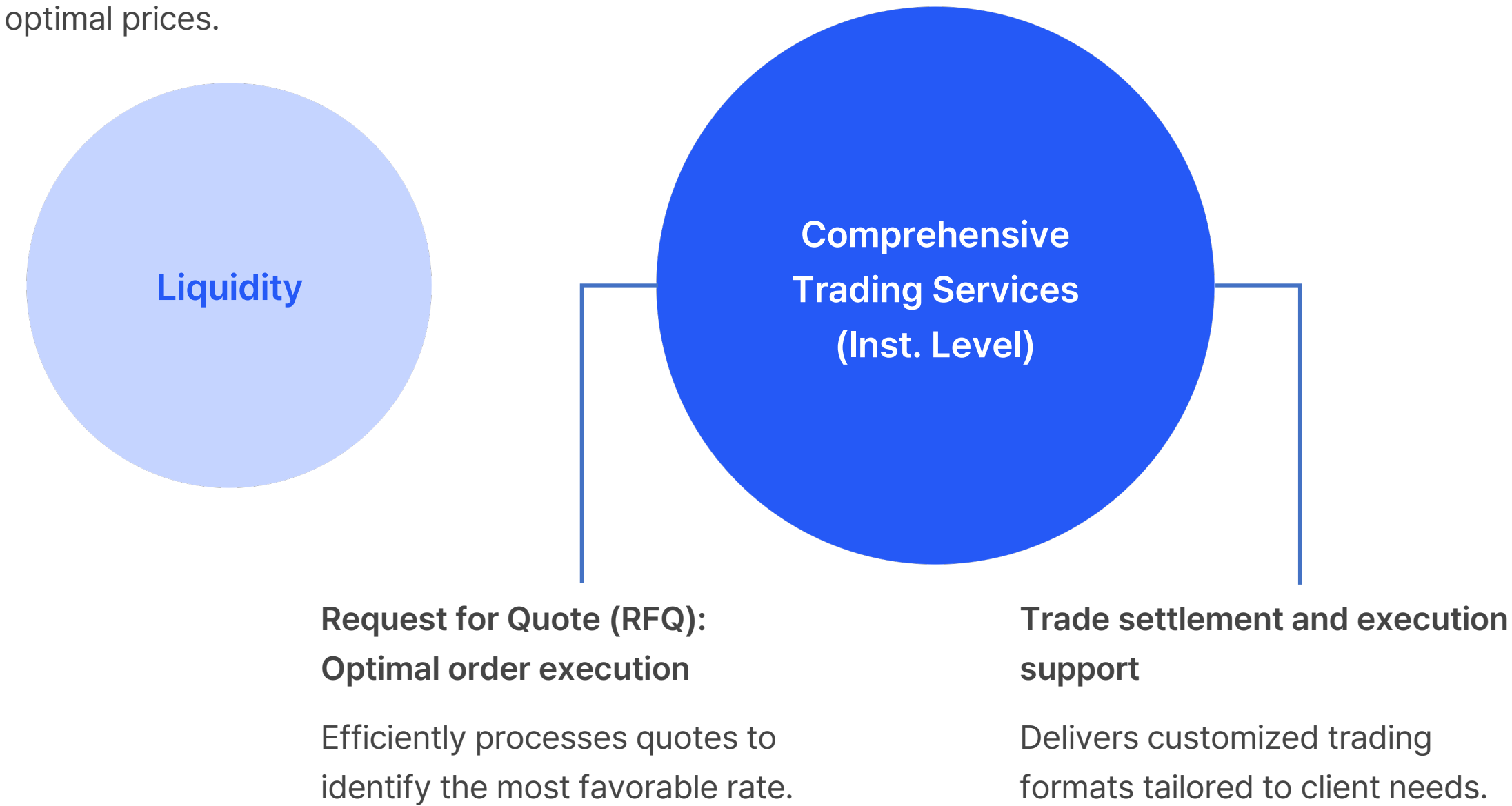
Structured Products (custom option strategies)

Regionally-Optimized Solutions for Institutional Needs

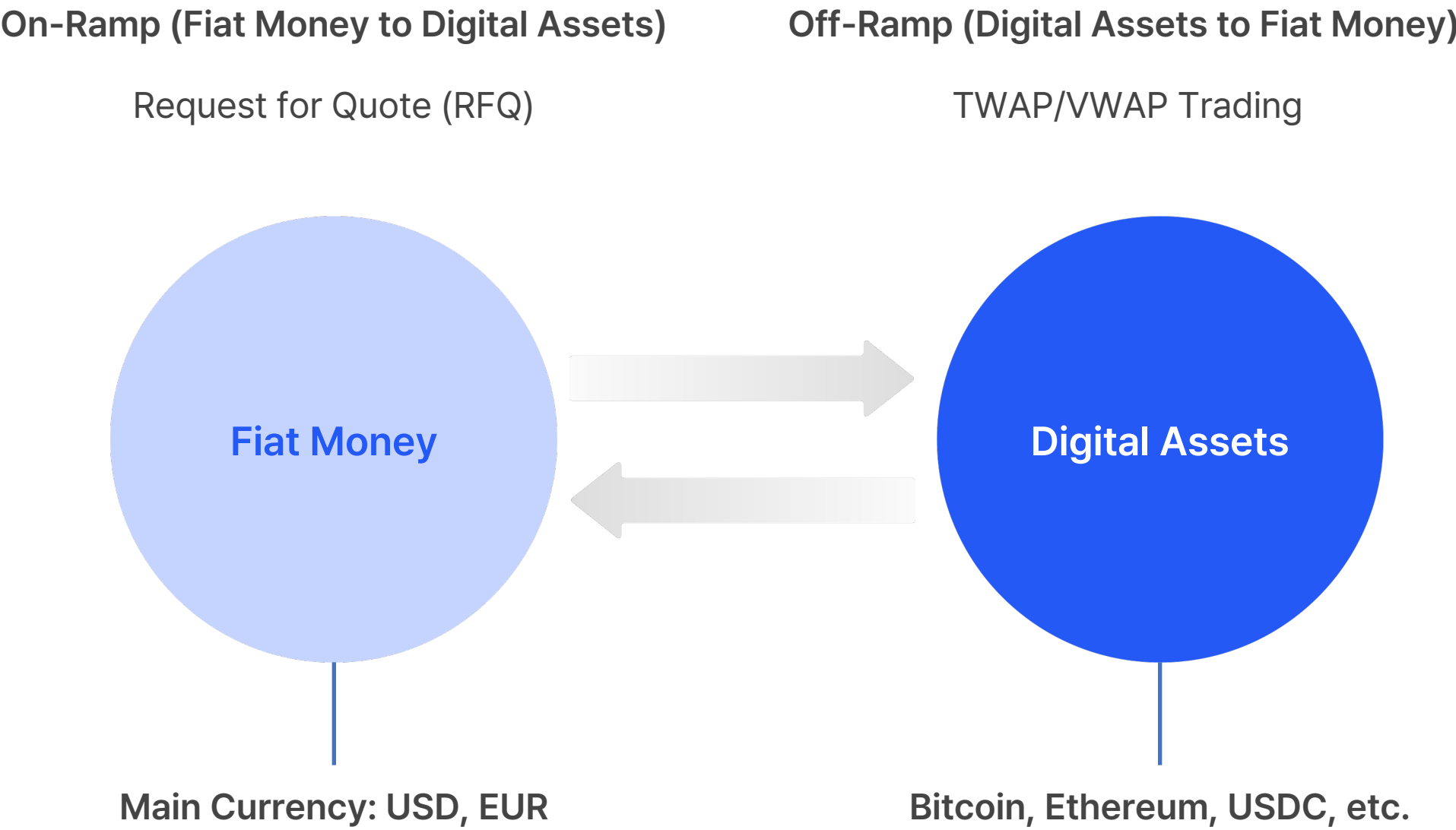
Dolfin | Korea

Liquidity provision

Provides unified access to multiple exchanges to help clients trade at optimal prices.



Dolfin | Global



While Dolfin offers a unified feature set across regions, each platform emphasizes different services based on local institutional demands.

Globally Licensed to Serve Institutions with Confidence



Korea: VASP Registered

Approved by Korean financial authorities (Dec 2024)



EU: MiCA-Ready

Passporting rights across 27 EU + 4 EEA countries



Compliance Centric Infrastructure

Wavebridge's platform is designed from the ground up to meet institutional compliance standards — ensuring alignment with AML/CFT rules, FATF guidelines, and jurisdiction-specific audit requirements.



Cross-Border Service Stability

Licensing enables frictionless support across jurisdictions, minimizing legal uncertainty and ensuring consistency in service delivery, from custody to execution.



Institutional Trust, Built-In

Global institutions can engage with Wavebridge confidently — backed by regulated infrastructure, standardized risk management practices, and full audit transparency.

About Us

Leadership



John Oh

CEO, Co-Founder

19+ Years of Financial Engineering / Quant Trading

- Previously worked at Mirae Asset Securities / Samsung Securities
- M.S. in Financial Engineering, Yonsei University
- B.S. in Industrial Engineering, KAIST



Jay Lee

COO, Co-Founder

12+ Years of Derivatives / FICC / Digital Asset Trading

- Previously worked at Korea Investment & Securities
- M.S. in Industrial Engineering, Seoul National University
- B.S. in Mathematics, Yonsei University



Theo Cho

Wavebridge EU CEO, Co-Founder

10+ Years of Quant Trading / FICC / Structured Products

- Previously worked at Mirae Asset Securities / KB Securities
- M.S. in Industrial Engineering, Seoul National University
- B.S. in Mathematical Sciences, Seoul National University



TY Lee

Global Advisor

22+ Years of Experience in U.S. ETF / ETP space

- Former President, Mirae Asset Global Investments President — Global Head of ETFs
- Former Managing Director, 21Shares — Global Head of ETP /ETF
- Former Director of Portfolio, ProShares



Dan Won

Strategic Advisor

30+ Years in Financial Industry, specializing in AML/Compliance

- Adjunct Professor, Department of Economics & Finance, Hanyang University
- Former Executive, Financial Consumer Protection , Financial Supervisory Service(FSS), Korea



Alex Kang

CIO

16+ Years in Asset Management specializing in FICC and Market Research

- Previously worked at Meritz Fire & Marine Insurance / Samsung Securities
- M.A. in Finance, Seoul National University
- B.S. in Mechanical Engineering, Seoul National University

Expanding our footprint in the digital asset business based on our proven track record

Milestones

2024

- Dec** Acquired VASP license for Wavebridge KR
- Jun** Launched Dolfin Global Service (Europe)
- May** NEOS ETF total assets under management exceeded USD 2 billion
- Apr** Built an integrated risk management system for Hana Bank
- Jan** Acquired VASP license for Wavebridge EU in Lithuania

2023

- Nov** Founded European subsidiary Wavebridge EU
- Sep** NEOS ETFs surpassed \$500 million in AUM
- Aug** Launched the Hybrid Asset Allocation Momentum Index (HAAM) with Vinter
- Jul** Acquired ISMS Preliminary Certification from KISA
- Jun** Signed MoU with Cloudwall, the digital asset risk specialist
- May** NEOS ETFs surpassed \$100 million in AUM
- Feb** Closing Bell at the NYSE to celebrate the listing of NEOS options income ETFs (CSHI, BNDI)

2022

- Dec** Raised KRW 9 billion in Series B
- Nov** Signed MoU with KB Financial Group
- Sep** Selected as ‘KB Starters Singapore’
- Aug** Launched 3 Options Income ETFs (SPYI/BNDI/CSHI)
- Jun** Designated for ‘K-Unicorn Project 200’
- Mar** Established NEOS, a U.S. based asset management company
- Feb** Launched ‘Smartu’ investment products via Korbit
- Jan** Released KOVAX15 Index in partnership with Korea Economic Daily

2021

- Oct** Released CMX10 Index – index price for the top 10 cryptocurrencies by market cap
Signed MoU with Mandiri Investasi, the largest asset management firm in Indonesia
Signed MoU with FnPricing
- Sep** Published two digital asset indices on the Bloomberg Terminal (BTCC/MWBPM)
Selected as the main operator of Hana Bank’s FRTB & Libor Transition project
- Jun** Raised KRW 6 billion in Series A

2020

- Sep** Recorded annual revenue of KRW 1 billion
Executed FRTB project with Shinhan Bank
Signed contract with Hana Bank to develop risk infrastructure
- Aug** Selected to join Seoul Fintech Lab, a fintech startup incubator run by Seoul Metropolitan Government
- Jul** Selected for KOTRA’s startup support program ‘Global Jump 300’

2019

- Dec** Received Venture Company Certification

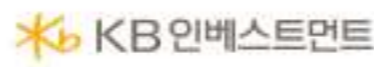











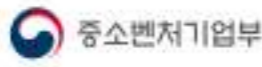




















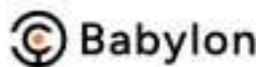



2018

- Nov** Established Wavebridge

Partners & Investors

Expanding the Digital Economy Ecosystem with Leading Enterprises

We are building a robust network across domestic and international asset markets, both on-chain and off-chain, through strong partnerships with regulated financial institutions and leading digital economy companies.

Investors	 KB 인베스트먼트	 KB 증권	 JB인베스트먼트	 NH벤처투자	 S2L Partners
	 LEADING	 AJU IB INVESTMENT	 #HASHED	 UNION	 S&S Investment
Accelerators	 KB 금융그룹	 Agile Lab	 중소벤처기업부	 NH농협은행	
	 신한금융그룹	 IBK 기업은행			
Asset Management	 SLATE HILL PARTNERS	 INTERSECT	 ETC Group	 VICTORY SECURITIES	 NEOS
	 21SHARES	 mandiri investasi	 TERNARY	 Revo	
Index & Market Intelligence	 FnPricing	 한국경제	 vinter	 MarketVector™	 Bloomingbit
Web3	 HASHKEY Capital	 Fireblocks	 Chainlink	 Babylon	
Risk Management Solution	 SS&C	 신한은행	 하나은행		

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Evolution of Finance

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